



# Panda-X Whitepaper

## 1. Introduction:

Panda-X is an approach to the HIVE Blockchain delegation that offers investors a stable and rewarding experience. By aligning with HIVE's core principles and promoting organic curation, we aim to create a sustainable and prosperous ecosystem for all. This document portrays the project's investment and reward structure, highlighting key components such as delegation rewards, token buyback and burn, and a unique compounding fund. Additionally, we explore the strategic investment approach, emphasizing our commitment to projects with proven stability and growth potential. The whitepaper details the distribution of PANDA Tokens, introduces PANDAMINER Tokens, and also outlines risk mitigation strategies.

## 2. Investment and Reward Structure:

### a. Delegation Rewards:

When you delegate your HIVE Power to the @pandex account, authors on HIVE earn higher rewards on their blogs therefore increasing user retention. Delegators enjoy a 70% share of curation rewards in liquid HIVE on a weekly basis. Delegators also get a share of 900 PANDA tokens distributed between them based on their delegation amount per week. Your principle amount is secured with us, as you are investing HIVE as HIVE Power (HP) delegation but not investing any liquid funds. Strategic supply, buyback, and burn mechanisms ensure capital gains on PANDA tokens along with ever-growing dividends.

### b. Buy Back & Token Burning and Curation Fee:

A fixed 10% of curation rewards are allocated to the PANDA Token burn fund. From this fund, we will buy PANDA from the market and burn them. This increases dividends for the rest of the staked PANDA holders by reducing the supply. Since 10% of curation rewards are used to buyback and burn, the more delegations we attract, the more funds are used for reducing supply. Since there are also 1000 PANDA inflating per week to reward the delegators, this buyback and burn works as a deflationary mechanism. Additionally, 10% is reserved to reward our curators and support the project team to ensure fair curations and project sustainability.

### **3. Compounding Fund:**

10% of the curation rewards are allocated to a diversified compounding fund. This fund is strategically invested in well-known projects to initiate a snowball effect of income generation. Over time, as the compounding fund grows, it becomes an additional source of revenue. We aim to increase dividends per staked PANDA over time with our strategic approach.

### **4. Snowball Effect: Compound Fund Growth through 50% Reinvestment:**

Another uniqueness of the Compound fund is that we distribute 50% of earnings from our compound capital while the rest 50% of earnings are also reinvested into the fund. This practice allows us to add another layer source for compounding more capital. And the rest of the 50% of the compound fund's earnings are distributed to staked PANDA holders. The PANDA Token supply is designed to last for 20 years, after this duration no new PANDA will be available, while compounding funds will keep rewarding and growing for holders.

### **5. Investment Strategy:**

Initial investment plans prioritize EDS (40%), BRO (20%), WORKERBEE (10%), DBOND (10%), and HBD (20%) from the Compound Fund. These selections reflect our commitment to projects with proven stability and potential for growth. Our investment strategy remains adaptable to align with our desired exposure to specific assets. Adjustments will be made based on prevailing market conditions and the availability of superior investment opportunities. While striving for optimal returns, we are committed to exercising caution and prudence, aiming to avoid high-risk assets whenever possible.

### **6. Additional Benefit: Pool Fee**

Panda-X will offer an opportunity through its BEE Mining Pool. Anyone will be able to join by delegating WorkerBee Tokens to @panda-workerbee. The pool increases our chances of mining Bee Tokens together. For this service, there's a small 5% fee cut in Bee Tokens for those in the Bee Mining Pool. We share this fee among staked PANDA Token holders every week, keeping our ecosystem thriving and more rewarding.

## **7. PANDA Token:**

PANDA Token's maximum supply is fixed at 960,000. Each week, 900 Staked PANDA are distributed to appreciate our dedicated delegators. A further 100 Staked PANDA Tokens are reserved for the project team each week. Additionally, it takes 7 days to unstake the PANDA Token. PANDA stakeholders earn dividends from our compounding investments and they can also participate in our decentralized curation service, This ensures that stakeholders in our project are continually rewarded for their participation. There is no other way to get a fresh supply of PANDA Token than delegating HIVE Power to @pandex account.

## **8. PANDAMINER Token:**

A PANDAMINER Token is an answer to those who are seeking a different investment method. Each PANDAMINER token is sold in tranches. If you bought 1 PANDAMINER token at 1 HIVE, we will power up that HIVE in @panda-miner account. @panda-miner account then delegates it to @pandex account. All the PANDA Tokens that @panda-miner receives will be distributed among the staked PANDAMINER Token holders.

The liquid HIVE we receive in @panda-miner account by delegating to @pandex, will be powered up and delegated again as a part of our reinvestment strategy, ensuring consistent growth and staying ahead of the evolving difficulties in acquiring PANDA tokens. This strategic approach guarantees that PANDAMINER Tokens maintain a competitive edge over others. Due to this commitment to reinvestment, the account is expected to consistently exceed a 1:1 ratio in future listings. Consequently, in subsequent listings, the price of the miner will be adjusted upward, prompting the introduction of PANDAMINERS in carefully planned tranches.

## **9. Risk Mitigation:**

For compounded fund investment, we prioritize capital security by delegating HIVE power to renowned projects instead of investing in liquid HIVE. Our weekly curation reward sharing mechanism offers short-term earnings, complemented by long-term dividends derived from strategic investments in both layer 1 and layer 2. To strengthen risk management, our buyback and burn mechanism adds an additional layer of protection to your investments to control inflation. Moreover, our commitment goes beyond providing PANDA Token; we invest in a diverse array of assets, further diversifying our portfolio. This strategic division of assets not only mitigates risk but also enhances the potential for multiple income streams, ensuring a stable and rewarding investment experience for our valued stakeholders.

## 10. Decentralized Curation:

PANDA Token investors are encouraged to participate in the decentralized curation model through our official website. By combining HIVE Power and staked PANDA, investors gain voting power. Authorized curators submit posts from the HIVE community, and based on total voting weight, the highest-voted contents are curated by our curation account (@pandex) in a decentralized approach.

## 11. Investor-Friendly Interface:

Seamless access to effective tools and all necessary information regarding Panda-X such as:

- Find our contact information for any inquiries
- Participate in our innovative Decentralized Curation Model
- Explore detailed token holder information
- View real-time statistics on Delegation and Token Burn activities
- Access a comprehensive array of statistics
- Gain insights into our total holdings as an investment
- Explore detailed Investment Return Statistics
- Track and monitor all distributed dividends
- Stay updated on Delegation Activities
- Check out the PANDA Rich List
- Utilize our Content Discovery Tool
- Benefit from enhanced transparency and accessibility
- Get to know the individuals behind Panda-X with the "About Us" section

Explore the opportunities for growth, stable income, and prosperity within the Panda-X ecosystem. We express our sincere gratitude for your engagement in this exploration through this whitepaper and for being an integral part of the Panda-X initiative. Thank you for your commitment and support.

